

ANNUAL ACCOUNTS - WINSTON PARISH COUNCIL 2016/17

RECEIPTS AND PAYMENTS

RECEIPTS:

Precept	5000.00
VAT Reimbursement	91.50
Bank Interest	3.72
Grant Funding - Defibrillator and Bench	2107.00
Grant Funding - Victorian Signpost Restoration	2662.00
Wayleave Administration	4.60
<u>TOTAL RECEIPTS</u>	<u>9868.82</u>

PAYMENTS:

Winston Village Hall Room Hire	96.00
Mr C A Stamp (Grass cutting)	1680.00
CDALC Annual Membership	75.10
Thirsk Community Care Association (Payroll)	64.00
Dr T J Ayre (Clerk's Salary)	1866.60
Dr T J Ayre (Office expenses reimbursement)	75.64
HMRC (Tax)	106.80
Design 365 Solutions Ltd (Website)	518.66
Signpost Restoration Ltd (Victorian signpost)	3194.98
Zurich Municipal (Insurance)	253.00
Meikles (Legal fees)	120.00
Community Heartbeat (defibrillator)	2424.00
Marmax (Bench)	358.80
Mr K O'Callaghan (Handyman work)	185.38
NALC (Local Councils Award Registration)	60.00
Christmas Tree	60.00
Wades Glass (replacement glass)	105.60
Land Registry (Land searches)	8.00
Mr A Hindmarch (Rosebed maintenance)	50.00

TOTAL PAYMENTS

11302.56

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BALANCE SHEET

Balance b/f Current Account	848.73
Reserve account	7178.05
Less unrepresented cheques	0.00
TOTAL as of 01/04/2016	8026.78

Receipts	
Precept	5000
Bank Interest	3.72
Grant Funding - roadsign restoration	2662
Grant Funding - defibrillator and bench	2107
VAT Reimbursement	91.5
Wayleave Administration	4.6
TOTAL RECEIPTS	9868.82

Payments	
Payments in 2016/17	11302.56
TOTAL PAYMENTS	11302.56

Balance carried forward **6593.04**

Reconciliation to Bank Statement 31/03/17

Current account	2642.27
Reserve account	3950.77
Less unrepresented cheques	0
Balance of bank accounts	<u>6593.04</u>

Winston Parish Council

Accounting Statements 2016/17 - Explanation of significant variances:

When comparing the accounts from 2016/17 with 2015/16 significant variances occur in four areas as follows:

	Year Ending 31.3.16	Year ending 31.3.17
Annual Precept	4500	5000
Total other receipts	210	4869
All other payments	2784	9330
Balances c/f	8027	6593

The reasons for these significant variances are detailed below:

1. Annual Precept:

At the Parish Council meeting on 14th January 2016 Winston Parish Council agreed to increase its annual precept from £4500 to £5000 for the financial year 2016/17. This decision was made following analysis of the Council's costs in 2014/15, costs to date in 2015/16 and projected costs for 2016/17. It was agreed to increase the precept in order to keep in-line with rising costs and also to reflect the Council's on-going work to firstly, supplement the grant funding to install a village defibrillator and secondly, to seek to register a small piece of land to ensure that it is protected for the village for years to come.

2. Total Other Receipts:

In 2016/17 the Parish Council applied for and was successfully awarded two grants by local County Councillors. The first grant was received on 15th July 2016 which was used to fund the restoration of a rare Victorian traffic sign within the Parish. This grant was for an amount of £2662.00 (see copy of BACS Remittance Advice attached). The second grant was received on 7th November 2016 which was used to fund the purchase and installation of a village defibrillator as well as the purchase of a bench seat to be installed on the village's circular walk. This grant was for an amount of £2107.00 (see copy of BACS Remittance Advice attached). Combined these two grants totalling £4869 are the reason for the significant variance in the Council's total other receipts for 2016/17.

3. All Other Payments:

As detailed in 2 above, in 2015/16 the Parish Council applied for and successfully obtained two grants from local County Councillors. These grants were to restore a rare Victorian traffic sign within the Parish, to purchase and install a village defibrillator and to purchase and install a bench seat on the village's circular walk. The grant funding did not cover the costs of these projects in entirety and the Council

used money from its reserves to supplement the grant funding. The cost of the two projects outlined above were as follows:

- Restoration of traffic sign – total cost £3194.98 (compared to £2662 grant received. Please note: the Parish Council in early 2017/18 will be submitting to HMRC a VAT reclaim for £532.50);
- Purchase and installation of defibrillator plus purchase and installation of bench seat – total cost £2877.38 (compared to £2107 grant received. Please note: the Parish Council in early 2017/18 will be submitting to HMRC a VAT reclaim for £463.80).

For over 30 years Winston Parish Council has been maintaining, on behalf of the village, a community rosebed and the decision was made in 2016/17 to officially seek to register this land. To undertake this task a local solicitor was appointed and initial legal fees of £120 paid.

The combined costs of the traffic sign restoration project, the defibrillator and bench seat project and the payment of initial legal fees are the reason for the significant variance in all other payments for 2016/17.

4. Balances c/f:

The reasons given in 1, 2 and 3 above combined explain the reason for the significant variance in balances c/f.

Councillor Michael Taylor

Dr Jane Ayre

Chair of the Parish Council

Parish Clerk

13th April 2017