

**ANNUAL ACCOUNTS - WINSTON PARISH COUNCIL 2015/16**

**RECEIPTS AND PAYMENTS**

**RECEIPTS:**

Precept	4500.00
VAT Reimbursement	200.76
Bank Interest	4.35
Wayleave Administration	4.60
<b><u>TOTAL RECEIPTS</u></b>	<b><u>4709.71</u></b>

**PAYMENTS:**

Winston Village Hall Room Hire	88.00
Mr C A Stamp (Grass cutting)	1680.00
CDALC Annual Membership	72.22
Thirsk Community Care Association (Payroll)	60.00
Dr T J Ayre (Clerk's Salary)	1497.60
Dr T J Ayre (Office expenses reimbursement)	51.71
HMRC (Tax)	374.40
Design 365 Solutions Ltd (Website)	549.02
Winston Village Hall (Electricity donation)	30.00
Zurich Municipal (Insurance)	251.85
<b><u>TOTAL PAYMENTS</u></b>	<b><u>4654.80</u></b>

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**BALANCE SHEET**

Balance b/f Current Account	298.17
Reserve account	7673.70
Less unrepresented cheques	0
<b>TOTAL as of 01/04/2015</b>	<b>7971.87</b>

Receipts	
Precept	4500
Bank Interest	4.35
VAT Reimbursement	200.76
Wayleave Administration	4.6
<b>TOTAL RECEIPTS</b>	<b>4709.71</b>

Payments	
Payments in 2015/16	4654.8
<b>TOTAL PAYMENTS</b>	<b>4654.8</b>

**Balance carried forward** **8026.78**

**Reconciliation to Bank Statement 31/03/16**

Current account	848.73
Reserve account	7178.05
Less unrepresented cheques	0
<b>Balance of bank accounts</b>	<b><u>8026.78</u></b>

## Winston Parish Council

### Accounting Statements 2015/16 - Explanation of significant variances:

When comparing the accounts from 2015/16 with 2014/15 significant variances occur in four areas as follows:

	Year Ending 31.3.15	Year ending 31.3.16
Annual Precept	4000	4500
Total other receipts	1107	210
Staff costs	1463	1870
All other payments	4380	2784

The reasons for these significant variances are detailed below:

1. Annual Precept:

At the Parish Council meeting on 8<sup>th</sup> January 2015 Winston Parish Council agreed to increase its annual precept from £4000 to £4500 for the financial year 2015/16. This decision was made following analysis of the Council's costs in 2013/14, costs to date in 2014/15 and projected costs for 2015/16. It was agreed to increase the precept in order to keep in-line with rising costs but also the fact there had been no precept increase for several financial years previously.

2. Total Other Receipts:

In 2014/15 the Parish Council was left a legacy of £1,000 from a late resident of the village. The instructions with the legacy were for this money to be spent to the good of the village spent in accordance with the wishes of the Parish Council. This money was a one-off receipt and was spent during the financial year 2014/15 (see "All other payments" heading below for further details). The receipt of this legacy, and a slightly lower amount of VAT being reclaimed in 2015/16, are the reasons for the significant variance between the figures for the two financial years.

3. Staff Costs:

During 2014/15 the following events took place which saw an increase in the Clerk's salary:

- On 8<sup>th</sup> May 2014 Winston Parish Council agreed the Clerk's hours of employment be raised from 2 hours per week to 4 hours per week with immediate effect to bring her into line with other similar sized Councils.
- On 4<sup>th</sup> December 2014 Winston Parish Council agreed that as a result of the Clerk obtaining the CiLCA her hourly rate should be increased from £8.45 per hour to £9.00 per hour with effect from 1<sup>st</sup> January 2015.

As these employment changes took place at differing times during the 2014/15 financial year, the financial year 2015/16 saw the impact of both of these changes for a full twelve months hence the significant variance between the figures for the two financial years.

#### 4. All Other Payments:

In 2014/15 the Parish Council was left a legacy of £1,000 from a late resident of the village. The instructions with the legacy were for this money to be spent to the good of the village spent in accordance with the wishes of the Parish Council and in May 2014 this money was distributed as follows

- £100 payment to Winston Millennium Green
- £200 payment to Winston Village Hall
- £200 payment to Winston Playing Fields
- £500 to be spent by Parish Council to purchase a memorial bench, memorial plaque and memorial tree

This legacy and the subsequent payment to other village groups and purchases were one-off receipt and expenditure items which explain the significant variance from the two financial years.

Councillor Michael Taylor

Dr Jane Ayre

Chair of the Parish Council

Parish Clerk

14<sup>th</sup> April 2016