

<u>ANNUAL ACCOUNTS - WINSTON PARISH COUNCIL 2018/19</u>	
<u>RECEIPTS AND PAYMENTS</u>	
RECEIPTS:	
Precept (including LCTRS Grant)	6163.00
VAT Reimbursement	647.66
Bank Interest	0.00
Mr M R Taylor (Xmas Lights Reimbursement Credit)	16.90
Wayleave Administration	4.60
<u>TOTAL RECEIPTS</u>	<u>6832.16</u>
PAYMENTS:	
Winston Village Hall Room Hire	96.00
Mr C A Stamp (Grass cutting)	2172.00
CDALC Annual Membership	77.86
Payroll Services	57.60
Dr T J Ayre (Clerk's Salary)	1968.93
Dr T J Ayre (Office expenses reimbursement)	131.35
Design 365 Solutions Ltd (Website)	661.40
Zurich Municipal (Insurance)	257.60
Information Commissioner	40.00
St Andrew's Church Winston	55.41
Mr M R Taylor (Xmas Lights Reimbursement)	119.99
DCC Pension Fund	512.54
<u>TOTAL PAYMENTS</u>	<u>6150.68</u>

	A	B
1	ANNUAL ACCOUNTS - WINSTON PARISH COUNCIL 2018/19	
2		
3	BALANCE SHEET	
4		
5	Balance b/f Current Account	5409.33
6	Less unpresented cheques	15.76
7	TOTAL as of 01/04/2017	5393.57
8		
9		
10	Receipts	
11	Precept	6163
12	Bank Interest	0
13	VAT Reimbursement	647.66
14	Mr M R Taylor (reimbursement)	16.9
15	Wayleave Administration	4.60
16	TOTAL RECEIPTS	6832.16
17		
18		
19	Payments	
20	Payments in 2018/19	6150.68
21	TOTAL PAYMENTS	6150.68
22		
23		
24	Balance carried forward	<u>6075.05</u>
25		
26		
27	Reconciliation to Bank Statement 31/03/19	
28	Current account	6193.57
29	Less unpresented cheques	118.52
30	Balance of bank accounts	<u>6075.05</u>

Winston Parish Council

Accounting Statements 2018/19 - Explanation of significant variances:

When comparing the accounts from 2018/19 with 2017/18 significant variances (i.e. 15% more or less) occur in three areas as follows:

	Year ending 31.3.18	Year ending 31.3.19
Precept	£5000	£6000
Total other receipts	£1106	£832
All other payments	£5090	£3669

The reasons for these significant variances are detailed below:

1. Precept:

As detailed in the Parish Council's minutes of 11th January 2018 it was resolved to request a precept of £6000 for 2018/19 as recorded under item 12 "... Cllrs considered this matter at length and the difficulties of trying to keep the precept to a minimum whilst still ensuring that the Council was able to deal with rising costs as well as the external pressures of statutory implications of the pensions auto-enrolment and General Data Protection Regulations. Cllr Taylor proposed that a precept be requested of £6000, i.e. an increase of £1000, with careful consideration of the use of reserve monies being used for any unforeseen capital projects in the village during 2018/19. All Cllrs were in agreement with this proposal with the exception of Cllr Clark who believed that a higher precept needed to be set to cover running costs and had concerns regarding potential future capping restrictions being imposed. It was AGREED to set a precept of £6000 for 2018/19". An explanatory letter from the Parish Council was submitted to the Parish Magazine to explain to residents the reason for the increase in precept.

2. Total Other Receipts:

In 2016/17 the Parish Council applied for and was successfully awarded two grants by local County Councillors in order to undertake two significant projects within the Parish. The first project was to fund the restoration of a rare Victorian traffic sign within the Parish. This grant was for an amount of £2662.00. The second was to fund the purchase and installation of a village defibrillator as well as the purchase of a bench seat to be installed on the village's circular walk. This grant was for an amount of £2107.00. Combined these two grants totalled £4869 and both projects incurred significant VAT which was subsequently reclaimed by the Parish Council at the start of the 2017/18 financial year. This meant that the VAT reclaimed in 2017/18, i.e. £1104.41, was significantly higher than in other years and this skewed the Total Other Receipts for that particular year. In 2018/19 the Parish Council received £647.66 of VAT from the 2017/18 financial year.

3. All Other Payments:

As detailed in 2 above, in 2016/17 the Parish Council applied for and successfully obtained a grant from local County Councillors to purchase and install a village defibrillator and to purchase and install a bench seat on the village's circular walk. The grant funding did not cover the costs of these projects in entirety and in the early part of 2017/18 the Parish Council paid for the electrical work required to install the defibrillator (£228.07) and the handyman work needed to prepare and install the bench seat (£326.22). As a result of receiving the grants in 2016/17 the amount of income and expenditure for that financial year was higher than in 'normal years' which meant the Parish Council exceeded the threshold of the then external auditor BDO who subsequently invoiced the Parish Council in 2017/18 for £156 for external audit work which had been undertaken at no cost in previous years. Finally, in 2017/18 the Parish Council sought legal advice regarding adverse possession of an area of land within Winston which incurred at cost of £614. In 2018/19 the Parish Council did not incur any external auditor fees or require any legal advice hence collectively the All Other Payments amount stated at the end of the 2018/19 financial year is lower than the figure at the end of the 2017/18 financial year.

Councillor Michael Taylor

Dr Jane Ayre

Chair of the Parish Council

Parish Clerk

11th April 2019